

Registration number: 01476933

The European Suzuki Association Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

Gross Klein Wood
Chartered Certified Accountants
75 Park Road
Peterborough
Cambridgeshire
PE1 2TN

The European Suzuki Association Limited

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The European Suzuki Association Limited

Company Information

Directors	Trudy Byron-Fahy Marco Messina Anne Dorte Laub Busk Anke Van Der Bijl Ms Helen Ursula Brunner Karen Lavie Wim Meuris Samal Petersen Patricia Rüttimann Päivikki Wirkkala-Malmqvist Andrea Kreuiter Bartosz Henrych Ayca Keskin Sarah Buckley Ms Niina Haapanen Mona Anita Nesse Flora Gáll Sallija Bankevica Andrea Mugrauer-Beis Kristine Ravina Deja Aukštkalnyte Mr. Martin Wood Jana Hrabanová Svetlana Briantceva Catherine Stirling Juan-Carlos Navarro Gimeno Subbe-Tamm Sirje Marie Velu
Company secretary	Mr Martin Wood
Company Number	01476933
Registered office	75 Park Road Peterborough Cambridgeshire PE1 2TN

The European Suzuki Association Limited

Company Information

Accountants

Gross Klein Wood
Chartered Certified Accountants
75 Park Road
Peterborough
Cambridgeshire
PE1 2TN

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Statement of Directors' Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company continued to be a nonprofit organisation whose objects are 'to further the undertakings of Dr Suzuki's approach to education in Europe and in connection therewith, to facilitate contact internationally and particularly between Europe, America and Japan'.

The Directors are pleased to report that during the year from 1 January 2021 to 31 December 2021, progress has continued in fulfilling these objectives.

- The organisation's 26 member national Suzuki associations all continue to be active and most reported growth in the number of trained Suzuki teachers in their countries.
- The European Suzuki Association Limited (ESA) maintained its commitment to the training of teachers. Teacher Training programmes continue in most of our member countries and new programmes are being established in other countries.
- The ESA continued to publish a Teachers' Newsletter.
- The ESA continued to play an active part in international cooperation through its membership of the International Suzuki Association (ISA).

Other Activities and Achievements

Teacher Training remains at the core of the ESA's work.

Three new Teacher Trainers were appointed this year -

Kate Conway, UK, Violin
Guillem Calvo Martinez de Albeniz, UK, Violin
Roberto Sarno, Denmark, Violin

The ESA Board continues to oversee Teacher Training standards whilst the appointment of new Teacher Trainers is delegated to Instrument Committees. These committees are nominated by the Teacher Trainers and formally elected by the Board of Directors.

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2021

Instrument Committees

FLUTE

Anke van der Bijl (Chairperson)
Sarah Hanley
Marja-Leena Mäkilä

GUITAR

Harald Söderberg (Chairperson)
Elio Galvagno
Nuria Cervantes

PIANO

Sue Bird (Chairperson)
Stephen Power
Mary McCarthy
Kevin Smith
Maarit Honkanen

VIOLA

Mysie Ferguson (Chairperson)
Joanne Martin
Sarah Buckley

VIOLIN

Koen Rens (Chairperson)
Trudy Byron Fahy
Mysie Ferguson
Agathe Jerie
Jane Panter

VIOLONCELLO

Tessa Oakley (Chairperson)
Eulalia Subira Adelantado
Ruben Rivera
Carey Beth Hockett
Alessandro Andriani

VOICE

Analia Capponi (Chairperson)
Katrina Pezzimenti
Mervi Sipola-Maliniemi

For DOUBLE BASS, HARP, MANDOLIN, ORGAN, RECORDER, SECE, and BRASS (TRUMPET, TROMBONE, FRENCH HORN, EUPHONIUM AND TUBA) the ESA Board act as Instrument Committee in consultation with Teacher Trainers and/or Teachers of the instrument as and when required.

Events held in 2021 were -

SUZUKI™Sundays - monthly lectures first Sunday of each Month
European Suzuki Online Teachers Conference 1 and 2 May 2021

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2021

Future Events

The next Board Meeting and AGM will be held at Vienna House Diplomat Prague, Evropská 15, 160 41 Prague, Czech Republic on Saturday 30 April and Sunday 1 May 2022.

Events planned for 2022 are -

European Suzuki Children's Convention ITALY
European Suzuki Viola Gathering BELGIUM

Governance

The members of The European Suzuki Association Limited are the national Suzuki associations in the area of operation who have satisfied the membership criteria set out in the ESA's Bylaws and have been elected as members by the Annual General Meeting.

The ESA's area of operation has been defined by the International Suzuki Association (ISA), which has granted the ESA a licence to use the 'Suzuki' name and trademark in Europe, the Middle East and Africa. ESA has also been given the right to issue 'Name Agreement sublicences' to national Suzuki associations in these areas.

The Board of Directors consists of representatives from each of the national Suzuki Associations (Country Directors), plus elected officers. The Board of Directors nominates the following Officers Chair, Deputy Chair, Treasurer and Honorary Secretary and two Officers. All Directors are formally appointed by election at the AGM.

There has been increasing interest in becoming a member of the European Suzuki Association from the Middle East and Africa. Directors will be looking at the ways to ensure good governance of an organisation which is fast growing in numbers and geographical spread.

At the electronic Annual General Meeting held on Zoom on Friday 30 April 2021, the following changes were made:

COUNTRY MEMBERSHIP

Ukraine

Ukraine was elected an Associate Country Member (Ukrainian Suzuki National Suzuki Association)

RESIGNATIONS

Officers

Lucia Bellido

Country Directors

NORWAY Anne Berit Halvorsen

SOUTH AFRICA Madeleine Wikner

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2021

APPOINTMENTS

Officers

Deputy Chair Patricia Rüttimann

Country Directors

NORWAY Mona Anita Nesse

SOUTH AFRICA Andrea Kreuiter

Country Representative

UKRAINE Olha Bykanova

Honorary Member

NORWAY Anne Berit Halvorsen

All other Directors were re-elected.

An electronic meeting of the Board of Directors took place on Zoom on Thursday 29 and Friday 30 April 2021.

The Directors set out below held office during the whole of the period from 1st January 2021 to the date of this report unless otherwise stated.

Officers

CHAIR Anke van der Bijl

DEPUTY CHAIR Patricia Rüttimann - *appointed 30 April*

HONORARY SECRETARY Kristine Ravina

TREASURER Martin Wood

OFFICER Juan-Carlos Navarro

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2021

Country Directors

AUSTRIA Andrea Mugrauer-Beis
BELGIUM Wim Meuris
CZECH REPUBLIC Jana Hrabaňová
DENMARK Anne Dorte Laub Busk
ESTONIA Sirje Subbe-Tamm
FAROE ISLANDS Sámal Petersen
FINLAND Niina Haapanen
FRANCE Marie Velu
GERMANY Flora Gáll
ICELAND Sarah Buckley
IRELAND Trudy Byron-Fahy
ITALY Marco Messina
LATVIA Sallija Bankevica
LITHUANIA Dėja Aukštikalnytė
NETHERLANDS Karen Lavie
NORWAY Mona Anita Nesse - *appointed 30 April*
POLAND Bartosz Henrych
RUSSIA Svetlana Bryantseva
SOUTH AFRICA Andrea Kreuiter - *appointed 30 April*
SPAIN Lucia Bellido
SWEDEN Päivikki Wirkkala-Malmqvist
SWITZERLAND Patricia Rüttimann
TURKEY Ayça Budak
UNITED KINGDOM Helen Brunner
ZIMBABWE Catherine Stirling

Country Representative

UKRAINE Olha Bykanova

Administration

The ESA's Administrator reports to the Officers on a regular basis, and the Board is kept in touch with any major developments that occur between meetings, which are usually held once a year.

The Administrative Office serves as a contact point between members and assists Board Members, Instrument Committees and Teacher Trainers in their work.

The ESA is committed to maintaining good communications with its own member associations and with Suzuki associations in other regions. The ESA website and central member database has helped to achieve this in providing a much improved source of information on the ESA, its Country Members, Suzuki Instruments, Events, News and Exam Results from around the Region. The search facility for 'Find a Teacher' is an important tool for parents. Teachers are finding the Members section useful for all ESA procedures and documents, as well as Articles written by teachers for teachers to establish a vivid platform of exchange and a rich source of information for all teacher members.

A steady flow of enquiries is received through the 'Contact us' form.

The Teachers' Newsletter is published once a year and is available as an eNewsletter on the ESA website.

An Administrative Assistant helps with the increasing workload of the ESA Office, being primarily responsible for the recording of exam results and the issue of ESA Certificates.

The European Suzuki Association Limited

Directors' Report for the Year Ended 31 December 2021

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 1 May 2022 and signed on its behalf by:

.....
Anke Van Der Bijl
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
The European Suzuki Association Limited
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The European Suzuki Association Limited for the year ended 31 December 2021 as set out on pages 10 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html> .

This report is made solely to the Board of Directors of The European Suzuki Association Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The European Suzuki Association Limited and state those matters that we have agreed to state to the Board of Directors of The European Suzuki Association Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html> . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The European Suzuki Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The European Suzuki Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The European Suzuki Association Limited. You consider that The European Suzuki Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The European Suzuki Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Gross Klein Wood
Chartered Certified Accountants
75 Park Road
Peterborough
Cambridgeshire
PE1 2TN

1 May 2022

The European Suzuki Association Limited

Profit and Loss Account for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Turnover		92,387	76,890
Cost of sales		(12,043)	(12,461)
Administrative expenses		<u>(53,968)</u>	<u>(59,955)</u>
Operating surplus		26,376	4,474
Interest payable and similar expenses		<u>(18)</u>	<u>(29)</u>
Surplus before tax		<u>26,358</u>	<u>4,445</u>
Surplus for the year		<u>26,358</u>	<u>4,445</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 14 to 16 form an integral part of these financial statements.

The European Suzuki Association Limited

Statement of Comprehensive Income for the Year Ended 31 December 2021

	2021	2020
	£	£
Surplus for the year	<u>26,358</u>	<u>4,445</u>
Total comprehensive income for the year	<u><u>26,358</u></u>	<u><u>4,445</u></u>

The European Suzuki Association Limited

(Registration number: 01476933)

Balance Sheet as at 31 December 2021

	Note	2021		2020	
		£	£	£	£
Current assets					
Debtors	4		954		108
Cash at bank and in hand			<u>102,439</u>		<u>77,250</u>
			103,393		77,358
Creditors: Amounts falling due within one year					
	5		<u>(2,419)</u>		<u>(2,743)</u>
Net assets					
			<u>100,974</u>		<u>74,615</u>
Capital and reserves					
Profit and loss account		<u>100,974</u>		<u>74,615</u>	
Total equity			<u>100,974</u>		<u>74,615</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 May 2022 and signed on its behalf by:

.....
Anke Van Der Bijl
Director

The notes on pages 14 to 16 form an integral part of these financial statements.

The European Suzuki Association Limited

Statement of Changes in Equity for the Year Ended 31 December 2021

	Profit and loss account £	Total £
At 1 January 2021	74,616	74,616
Surplus for the year	26,358	26,358
Total comprehensive income	26,358	26,358
At 31 December 2021	100,974	100,974
	Profit and loss account £	Total £
At 1 January 2020	70,170	70,170
Surplus for the year	4,445	4,445
Total comprehensive income	4,445	4,445
At 31 December 2020	74,615	74,615

The notes on pages 14 to 16 form an integral part of these financial statements.

The European Suzuki Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

75 Park Road
Peterborough
Cambridgeshire
PE1 2TN
United Kingdom

These financial statements were authorised for issue by the Board on 1 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

The European Suzuki Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 29 (2020 - 29).

4 Debtors

	2021	2020
	£	£
Trade debtors	954	108
	<u>954</u>	<u>108</u>

The European Suzuki Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

5 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	6	-	1
Trade creditors		2,418	2,742
Other creditors		1	-
		<u>2,419</u>	<u>2,743</u>

6 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
Bank overdrafts	<u>-</u>	<u>1</u>

The European Suzuki Association Limited

Detailed Income and Expenditure Account for the Year Ended 31 December 2021

	2021		2020	
	£	£	£	£
Turnover				
Membership fees - Country		74,792		74,126
Membership Fees - Individual		2,214		2,543
Teacher Training Registration Course Fees		1,450		1,100
Convention Registration Fees		10,630		(1,532)
CPD Courses		-		100
Fund Raising Income		3,301		553
		92,387		76,890
Cost of Sales				
Other direct costs	12,043		12,461	
(Profit)/loss on foreign currency	18		29	
		(12,061)		(12,490)
GROSS SURPLUS		80,326		64,400
Administrative expenses				
Donations to European Suzuki Teaching Development Trust	8,302		7,390	
Travel and subsistence	593		901	
Advertising	3,871		12,159	
Administration	37,736		36,171	
Legal and professional fees	3,106		2,977	
Bank charges	360		357	
	(53,968)		(59,955)	
OPERATING SURPLUS FOR THE FINANCIAL YEAR		26,358		4,445

This page does not form part of the statutory financial statements.